

UNIVERSITY OF MARY WASHINGTON – PROGRAM CHANGE PROPOSAL

Electronically submit this completed form with attachments in one file to the Chair of the College Curriculum Committee.

COLLEGE (check one):	Arts and Sciences	Business	<input checked="" type="checkbox"/>	Education
Proposal Submitted By: Ken Machande		Date Prepared: 1/12/2014		
Department /Program:	MBUS			

Note: for any program change entailing the addition any new courses, or revisions to existing courses, separate proposal for those course actions must also be submitted.

PROPOSAL TO CHANGE EXISTING PROGRAM (check no than one of the following)	
Revise requirements for existing major	X
Revise requirements for a concentration within an existing major	
Revise requirements for an existing degree program	
Revise requirements for existing certificate program	
Revise requirements for existing minor	
Implementation Date: FALL semester, year:	2015

REQUIRED ATTACHMENTS FOR CHANGES TO EXISTING PROGRAMS:

1. **Rationale statement** (Why is this program change needed? What purposes will it serve?)
2. **Impact Statement** (Provide details about the Library, space, budget, technology, and impacts created by this program change. Supporting statements from the Library, IT Department, etc. evaluating the resource impact and feasibility of the program change are required.)
3. **Catalog Copy** (Provide the *existing* Catalog Description **and** the complete statement of the *proposed* new Catalog description that reflects the program changes)

PROPOSAL TO CREATE NEW PROGRAM NOT REQUIRING STATE ACTION (check no more that one of the following)	
New concentration within existing major	Name: _____
New minor	Name: _____
New Major but NOT a new degree*	Name: _____
*Use ONLY for interdisciplinary majors that will be grouped as part of the "Special Majors/General Liberal Arts and Sciences" degree (CIP Code 24.0101) or reported as a BLS degree (CIP Code 24.0199)	
Implementation Date (semester and year):	

REQUIRED ATTACHMENTS FOR NEW PROGRAMS NOT REQUIRING STATE APPROVAL:

1. **Rationale statement** (Why is this additional program needed? What purposes will it serve?)
2. **Impact Statement** (Provide details about the Library, space, budget, technology, and impacts created by this program change. Supporting statements from the Library, IT Department, etc. evaluating the resource impact and feasibility of adding the new program are required.)
3. **Catalog Copy** (Provide the complete Catalog Description for the proposed new program)

Department Chair Approval: _____ **Date:** _____

CCC Chair Approval: _____ **Date:** _____

Dean Approval: _____ **Date:** _____

UCC Chair Approval: _____ **Date:** _____

***Provost Approval:** _____ **Date:** _____

*Required only in cases of proposals for new concentrations, new minors, or new majors that do not involve a new degree

Rationale: When initially developed before 2006, the MBA program offered at the University of Mary Washington required no graduate level Economics course. Instead, a six-hour undergraduate economics course, LRSP304 Economics for Managers, was the required foundation course for the MBA. Beginning in the 2007/2008 academic year, LRSP304 was no longer listed in the catalog. At that time, the curriculum changed to list a required 3-credit undergraduate prerequisite (LRSP306 Economics for Business) and a required 3-credit graduate-level Economics course (MBUS548 Managerial Economics). Effectively, this did not substantially change the Economics coursework MBA students were required to complete.

The Economics department staffs the economics courses offered in the COB, including LRSP306 and MBUS548. The faculty of the Economics department has stated the LRSP306 course does not adequately prepare students for graduate level coursework. The issue the Economics faculty has with the course is that it cannot sufficiently cover the Macro and Micro theories of economics in a single class. Instead, they have recommended to the CoB that we use the ECON201 and ECON202 as foundation courses for the MBA and offer those courses in a 15 week format, similar to what is offered on the Fredericksburg campus. The CoB agrees with their assessment and has been offering ECON201 and ECON202, instead of LRSP306, since the Fall of 2013.

This proposal will provide our students with broader coverage of economics theory in the ECON201/202 classes than is currently required in the LRSP306 and MBUS548 format. This change will make nearly all content of the course MBUS548 redundant, and we think students will benefit from the traditional format in the ECON201/202 sequence. Eliminating MBUS548 from the graduate curriculum will reduce our required graduate curriculum for the MBA to 30 credits, which will reduce the time it takes to complete the degree and reduce costs for many students. However, six- semester hours of economics will still be required to receive an MBA from the University of Mary Washington, and the total number of hours to obtain an MBA will remain the same (foundation and core MBA courses).

More importantly, however, it is the position of the Economics faculty (and the COB is in agreement) that the sequence of ECON201 and ECON202 will better serve our students and has a stronger impact on student understanding of fundamental Economic concepts. Furthermore, the expected learning outcomes from completion of ECON201 and ECON202 are at least as complete and rigorous, if not more so, than existing expected learning outcomes from completion of LRSP306 and MBUS548.

The CoB has looked at many MBA programs across the country and found numerous 30 credit hours MBA's and several examples of programs that did not require a graduate Economics course. Of the 24 COPLAC schools, only nine offer MBA's. Of those, two are 30-hour MBA's (Georgia College and State University and Henderson State University), and one does not require a graduate level Economics course (University of Illinois at Springfield). Though this is anecdotal support, the bottom line is that it is far from unprecedented to offer a 30-credit MBA in which graduate-level Economics is not required.

Impact Statement: No new resources are required.

Catalog:

Program Change Proposal Cover Sheet (July 2013)

Existing Catalog Entry

MBUS 502 Financial Decision Making for Managers
MBUS 523 Marketing Strategy
MBUS 525 Visionary Leadership
MBUS 549 Quantitative Modeling and Supply Chain Management
MBUS 548 Managerial Economics

MBUS 559 Accounting for Decision Making and Control
MBUS 595 Strategic Management
MMIS 500 Management Information Systems

New Catalog Entry

Required Core Courses (21 credits) – All courses are 3 credits

MBUS 502 Financial Decision Making for Managers
MBUS 523 Marketing Strategy
MBUS 525 Visionary Leadership
MBUS 549 Quantitative Modeling and Supply Chain Management
MBUS 559 Accounting for Decision Making and Control
MBUS 595 Strategic Management
MMIS 500 Management Information Systems

Existing Catalog Copy