

UNIVERSITY OF MARY WASHINGTON – EXPEDITED COURSE CHANGE PROPOSAL

Submit this form electronically, beginning with the first required level of review (department or college level). Each level of review passes the form and any attachments to the next level when the action is approved.

Submitted by: Rachel Graefe-Anderson	Date Prepared: 3/11/2014
Department/Discipline and Course Number: BUAD 381	
Course Title: Principles of Finance	

Type of change (*check all applicable*):

Course Number* _____ Title _____ Credits _____ Description _____ Prerequisites Deletion _____

**This course number must be approved by the Office of the Registrar before the proposal is submitted.*

Effective Date: FALL Semester, Year _____ 2015 _____

Current Catalog Entry	Proposed Catalog Entry
Prerequisites: ECON 201, BUAD 132, 152, 259, 353; and business administration major or permission of the Associate Dean for Faculty. An overview of financial management which provides identification and solution of financial problems. Coverage includes the role of financial management, tools of financial analysis, cost of capital, financial structure, long	Prerequisites: ECON 201, BUAD 132, and either BUAD 259 or ECON 361 or MATH 280 or PSYC 261; and business administration major or permission of the Associate Dean for Faculty. An overview of financial management which provides identification and solution of financial problems. Coverage includes the role of financial management, tools of financial analysis, cost of

JUSTIFICATION (<i>including impact on majors, minors, concentrations, and general education courses within the University curriculum; attach additional pages if required</i>)
<p>BUAD 381: Principles of Finance currently has five prerequisites, of which two are unnecessary. BUAD 152 is an introductory MIS course and contains no overlap or foundational materials necessary to successful completion of BUAD 381. BUAD 353 is a Decision Sciences course that also contains no overlap or foundational materials necessary to successful completion of BUAD 381. Many students wait until they are seniors to take BUAD 381 because of the long list of prerequisites. Because the course is the first finance course any of the students take, this is sometimes unfortunate. For those who are interested in further study in the area of Finance, opportunities for such further study are limited simply by timing.</p> <p>BUAD 259 is a Business Statistics course. Occasionally a student has completed a more rigorous or equally rigorous statistics course (such as econometrics, ECON 361 or statistical methods, MATH 280, or the statistics course required under the Psychology department). These alternative courses offered at the University provide sufficient background in statistics to serve as substitute prerequisites for BUAD 259.</p>
TRANSITION PLAN (<i>describe how will students who are in Catalogs where the course is required for a major be accommodated; attach additional pages if required</i>)
<p>There is no need to transition. This change will result in students being able to take BUAD 381 earlier, but not necessitate that. Students who do not wish further study in the subject area will still be able to take this course in the Fall of their senior years. Students who think they wish further study will be better able to take the course during their junior years.</p>

Approvals

Department Chair _____ **Date:** _____

College Curriculum Chair _____ **Date:** _____

Expedited course changes are posted for a 10-class day comment period. If no comments are raised during that time, the proposal becomes final. All expedited proposals approved in this way will be noted on the UCC web site.

If comments are raised, the proposal may be reviewed by the UCC and then approved or it may be returned to the CCC for additional deliberation (as required).