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Date Prepared: 8/26/2015

Department/Discipline and Course Number: FINC 301

Course Title: Principles of Finance

Type of change (check all applicable):
Course Number* _____ Title_____ Credits_____ Description_____ Prerequisites ___X___Deletion_____

*This course number must be approved by the Office of the Registrar before the proposal is submitted.

Effective Date: Semester, Year ____________  
FALL 2016

**Current Catalog Entry**
Prerequisites: ECON 201, ACCT 102 or ACCT 110 or equivalent, MIST 201, DSCI 259 or equivalent, DSCI 353; and business administration major or permission of the Associate Dean for Faculty. An overview of financial management which provides identification and solution of financial problems. Coverage includes the role of financial management, tools of financial analysis, cost of capital, financial structure, long term assets and financial forecasting. Course previously taught as BUAD 381A.

**Proposed Catalog Entry**
Prerequisites: ECON 201 OR ECON 202, ACCT 102 or ACCT 110 or equivalent, MIST 201 or equivalent, and either DSCI 259 or ECON 361 or MATH 280 or PSYC 261; and business administration major or permission of the Associate Dean for Faculty. An overview of financial management which provides identification and solution of financial problems. Coverage includes the role of financial management, tools of financial analysis, cost of capital, financial structure, long term assets and financial forecasting. Course previously taught as BUAD 381A.

**JUSTIFICATION** (including impact on majors, minors, concentrations, and general education courses within the University curriculum; attach additional pages if required)
FINC 301: Principles of Finance currently has five prerequisites, of which one is unnecessary. DSCI 353 is a Decision Sciences course that also contains no overlap or foundational materials necessary to successful completion of FINC 301. Many students wait until they are seniors to take FINC 301 because of the long list of prerequisites. Because the course is the first finance course any of the students take, this is sometimes unfortunate. For those who are interested in further study in the area of Finance, opportunities for such further study are limited simply by timing.

ECON 202 has been added as an acceptable ECON prerequisite as well. ECON 201 is the study of macroeconomics while ECON 202 is the study of microeconomics. Either course provides students with sufficient exposure to economics topics.

DSCI 259 is a Business Statistics course. Occasionally a student has completed a more rigorous or equally rigorous statistics course (such as econometrics, ECON 361 or statistical methods, MATH 280, or the statistics course required under the Psychology department). These alternative courses offered at the University provide sufficient background in statistics to serve as substitute prerequisites for DSCI 259.

**TRANSITION PLAN** (describe how will students who are in Catalogs where the course is required for a major be accommodated; attach additional pages if required)
There is no need to transition. This change will result in students being able to take FINC 301 earlier, but not necessitate that. Students who do not wish further study in the subject area will still be able to take this course in the Fall of their senior years. Students who think they wish further study will be better able to take the course during their junior years.
Expedited course changes are posted for a 10-class day comment period. If no comments are raised during that time, the proposal becomes final. All expedited proposals approved in this way will be noted on the UCC web site.

If comments are raised, the proposal may be reviewed by the UCC and then approved or it may be returned to the CCC for additional deliberation (as required).