

# UNIVERSITY OF MARY WASHINGTON – EXPEDITED COURSE CHANGE PROPOSAL

Submit this form electronically, beginning with the first required level of review (department or college level). Each level of review passes the form and any attachments to the next level when the action is approved.

<b>Submitted by:</b> Gladys Gomez/Dave Henderson	<b>Date Prepared:</b> 10/10/12
<b>Department/Discipline and Course Number:</b> COB/ACCT 201	
<b>Course Title:</b> Accounting for Managers	

**Type of change** (check all applicable):

Course Number\* \_\_\_\_\_ Title \_\_\_\_\_ Credits \_\_\_\_\_ Description  Prerequisites \_\_\_\_\_ Deletion \_\_\_\_\_  
Prefix

\*This course number must be approved by the Office of the Registrar before the proposal is submitted.

**Effective Date:** FALL Semester, Year 2013

Current Catalog Entry	Proposed Catalog Entry
<p>ACCT 201 – Accounting for Managers (3) This course introduces the student to key financial and managerial accounting concepts. Emphasis is placed on understanding the financial statements and other accounting data and using the information to better understand the economic performance of the organization. Topics include: elements of financial statements including public disclosures of Notes to Financial Statements and Management Discussion and Analysis, filings with the SEC, financial ratios and analysis, cost behavior, budgeting for profits, and performance evaluation. (Credit is not granted for both ACCT 201 and LRSP 302.)</p>	<p>LRSP 201 – Accounting for Managers (3) <b>This course covers financial accounting concepts and provides an introduction of managerial accounting concepts. Emphasis is placed on understanding how economic transactions impact financial statements. The accounting equation model as well as the financial statements model is used for this purpose. Vertical analysis, horizontal analysis and ratios are used to evaluate a company's performance. Managerial accounting is introduced and contrasted with financial accounting. Topics include: the accounting equation, elements of financial statements including public disclosures of Notes to Financial Statements and Management Discussion and Analysis, filings with the SEC, financial ratios and analysis well as budgeting. (Credit is not granted for both LRSP 201 and LRSP 302 or LRSP 201 and ACCT 201.)</b></p>

**JUSTIFICATION** (including impact on majors, minors, concentrations, and general education courses within the University curriculum; attach additional pages if required)

Based on the recent suggestions by the Dean Richardson regarding resource constraints for teaching foundation courses, and therefore using existing BPS courses as prerequisite, this change is to align this current BPS course as a pre-requisite course for ACCT 501B which is a new course in the proposed re-designed MBA core courses.

**TRANSITION PLAN** (describe how will students who are in Catalogs where the course is required for a major be accommodated; attach additional pages if required)

This change does not impact the BPS requirements. No transition plan is needed.

**Approvals**

**Department Chair** \_\_\_\_\_ Ken Machande \_\_\_\_\_

**Date:** \_\_\_\_\_ 11/7/12 \_\_\_\_\_

**College Curriculum Chair** \_\_\_\_\_ Gail Brooks \_\_\_\_\_

**Date:** \_\_\_\_\_ 11/7/12 \_\_\_\_\_

*Expedited course changes are posted for a 10-class day comment period. If no comments are raised during that time, the proposal becomes final. All expedited proposals approved in this way will be noted on the UCC web site.*

*If comments are raised, the proposal may be reviewed by the UCC and then approved or it may be returned to the CCC for additional deliberation (as required).*