

# UNIVERSITY OF MARY WASHINGTON – CHANGE COURSE CREDIT PROPOSAL

Electronically submit this completed form with attachments in one file to the Chair of the College Curriculum Committee.

COLLEGE (check one):	Arts and Sciences	<input checked="" type="checkbox"/>	Business	<input type="checkbox"/>	Education	<input type="checkbox"/>	
Proposal Submitted By: Margaret Ray			Date Prepared: 9/19/19				
Course Title: Experiential Learning							
Department/discipline and course number:			ECON 490				
Current number of credits:		1-3	Revised number of credits proposed: 3				
Will this course meet for at least 700 contact minutes for each credit hour proposed? <i>If no, provide a credit hour justification.</i>					YES	<input checked="" type="checkbox"/>	NO

Date of first offering of this <b>revised</b> course: <b>FALL SEMESTER, year 2020</b>	
Proposed frequency of offering of the revised course:	Annual
List the faculty who will likely teach the revised course:	Dhar, Ray

<b>This revised course will be (check all that apply):</b>			
Required in the major*	<input checked="" type="checkbox"/>	General Elective	<input checked="" type="checkbox"/>
Elective in the major*	<input checked="" type="checkbox"/>	General Education**	<input type="checkbox"/>

\*If the revised course changes major requirements in any way, a separate major program change proposal must be submitted.

\*\*AFTER the credit change is approved, a separate proposal must be sent to the General Education Committee.

## REQUIRED ATTACHMENTS:

- Rationale Statement** – Why is a change in this course's credit hours needed? What purposes will the change in credit hours serve?
- Credit Hour Justification** (if required) – explain how this course will comply with the UMW Credit Hours Policy (D.5.1)
- Impact Statement** – Provide details about the Library, space, staffing, budget, and technology impacts created by changing the credit hours for this course. Include supporting statements from the Library, IT Department, etc. as needed. **Any change that impacts another Department must have a written statement (such as a copy of an email) from the Chair(s) agreeing to the change.**
- Syllabus** – include a copy of the course's current syllabus **and** a revised syllabus showing how the course will change as a result of the addition (or deletion) of credit hours.

**Revised Catalog Description** (include if this is needed to accurately reflect changes in the course; suggested length is less than 50 words):

Change:  
490 – Experiential Learning (1-3)

To:  
490 – Experiential Learning (3)

Department Chair Approval\*: Margaret Ray

Date: \_\_\_\_\_

CCC Chair Approval: [Signature]

Date: 10/7/19

Dean Approval: [Signature]

Date: 10/17/19

\*COB and COE proposals approved by the Associate Dean.

**BEFORE** consideration by the UCC, the proposal must be approved the two levels noted above. Approval by the UCC, UFC, and Provost\*\* are noted on the proposal "status history" at the UCC web site.

\*\*Provost approval is required for program changes involving changes to credit hours of courses in the program's requirements.

## **Attachments**

This is not a change in the credit hours for the course. The course has always been offered for 3 credit hours. This proposal is to delete the variability in the credit hours that has never been and will never be used. The change is needed to accurately reflect the single option for credit hours (3 hours).

## Rationale

Econ 490 has always been offered as a 3 hour course. Since Econ 490 will be required in the major (subject to curriculum committee approval) we need the course to be limited to 3 hours credit to keep the number of hours required for the major at 39.

## Impact

Since there is no change in the way the course always has and will be offered, there is no impact.

## Syllabus

There is no change in the syllabus for the course since it has always been offered as a 3 credit hour course.

## **ECON 490: Fed Challenge: Course Information**

The purpose of the Fed Challenge course is to provide an opportunity for a group of students studying economics to participate in a unique and exciting reality-based experiential learning project. The project focuses on participation in the Federal Reserve's "College Fed Challenge" competition through the Federal Reserve Bank of Richmond. Successful participation in the project/course requires independent research, in-depth economic analysis, effective communication, and a commitment to teamwork.

The goal and objectives of the Fed Challenge project are as follows:

**Goal:** To develop and present a monetary policy recommendation for the United States, based on an analysis of current economic conditions and economic theory.

**Objectives:** The Fed Challenge project will attain its goal by meeting these objectives.

- ✓ Conduct extensive, detailed research on current economic conditions.
- ✓ Identify and understand relevant economic theory.
- ✓ Analyze current economic conditions using economic theory to develop a recommendation for monetary policy.
- ✓ Present the economic analysis and consensus policy recommendation in a convincing and compelling presentation.

While each group participating in Fed Challenge will develop its own specific plan for meeting these goals and objectives, the plan should contain each of the following elements:

- 1) Initial meeting of the entire group and faculty advisors, as early as possible during the second week of classes. Communication between students in the group prior to the initial meeting is encouraged.
- 2) Development of a method of communication between group members (and shared with faculty advisors) throughout the semester, accomplished by the start of the third week of classes.
- 3) Development of a group meeting plan/schedule, accomplished by the start of the third week of classes.
- 4) Division of independent research responsibilities, accomplished as early as possible during the third week of classes.
- 5) Run-through of final presentation for faculty advisors a minimum of two weeks before the competition.
- 6) Run-through for invited faculty one week before the competition date.

The Richmond College Fed Challenge is held at the Federal Reserve Bank of Richmond during the Fall semester. The competition is held in late October/early November. The date will be announced by the Fed before the start of the fall semester. All participants in the course must be available to attend the competition. Participants are responsible for confirming their attendance at the start of the semester (i.e. make sure your attendance is approved by instructors, coaches, employers, etc). Transportation will be

arranged and funded through the university. Since the specific competition schedule will not be set until closer to the competition date, you will need to have the entire day available.

Note: There will be two teams in the course. Only one team will be able to compete at the Fed. The competing team will be selected based on a “semi final” presentation to Economics faculty. The other team will provide research support to the competing team.